

SUMMARY OF WLDC MEDIUM TERM FINANCIAL PLAN 2021/22 - 2025/26**High Level Summary Excluding Recharges and Capital**

Cluster	Proposed Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £
Our Council	6,283,400	5,641,600	5,846,600	5,843,700	6,009,900
Our People	1,529,000	1,520,500	1,552,900	1,640,900	1,677,200
Our Place	3,867,400	3,899,700	3,973,200	4,119,300	4,252,500
Cluster Total	11,679,800	11,061,800	11,372,700	11,603,900	11,939,600

Interest Receivable	(124,600)	(87,300)	(98,000)	(100,600)	(100,600)
Investment Income - Property Portfolio	(1,434,900)	(1,472,700)	(1,538,500)	(1,549,900)	(1,572,100)
Drainage Board Levies	388,100	402,300	417,700	431,900	447,200
Parish Precepts	2,185,000	2,228,700	2,273,300	2,318,800	2,365,200
Interest Payable	377,700	837,300	837,300	837,300	837,300
Statutory MRP	442,900	572,500	572,500	572,500	572,500
Other Operating Expenditure	1,834,200	2,480,800	2,464,300	2,510,000	2,549,500

Net Revenue Expenditure	13,514,000	13,542,600	13,837,000	14,113,900	14,489,100
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Transfer to / (from) General Fund	(1,943,700)	0	0	(24,000)	0
Transfer to / (from) Earmarked Reserves	1,700,200	224,200	232,600	573,100	565,100

Amount to be met from Government Grant or Council Tax	13,270,500	13,766,800	14,069,600	14,663,000	15,054,200
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Funding Income					
Business Rate Retention Scheme	1,989,000	2,929,200	2,990,800	3,241,400	3,290,100
Collection Fund Surplus - Council Tax	167,500	100,000	100,000	100,000	100,000
COVID Grants	675,000	0	0	0	0
Parish Councils Tax Requirement	2,185,000	2,228,700	2,273,300	2,318,800	2,365,200
New Homes Bonus	712,100	83,000	0	0	0
Other Government Grants	831,100	622,200	623,500	624,500	625,600

Council Tax Requirement	6,710,800	6,946,700	7,208,700	7,480,700	7,762,900
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TOTAL FUNDING	13,270,500	12,909,800	13,196,300	13,765,400	14,143,800
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Balanced Budget/Funding Target	0	857,000	873,300	897,600	910,400
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SUMMARY OF WLDC MEDIUM TERM FINANCIAL PLAN 2021/22 - 2025/26
Analysis by spend/income type

	Proposed Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £	Forecast Budget 2025/26 £
Expenditure					
Employees	11,712,100	11,819,100	11,709,500	12,045,700	12,383,800
Interest Payable	377,700	837,300	837,300	837,300	837,300
Other Operating Expenditure- Drainage Board Levies	388,100	402,300	417,700	431,900	447,200
Other Operating Expenditure- Parish Precepts	2,185,000	2,228,700	2,273,300	2,318,800	2,365,200
Premises	1,032,700	1,057,000	1,080,900	1,077,000	1,086,200
Supplies and Services	2,871,800	2,253,900	2,289,000	2,251,600	2,237,400
Third Party Payments	1,396,300	1,365,100	1,462,000	1,388,300	1,373,500
Transfer Payments	16,527,300	16,527,300	16,438,500	16,438,500	16,438,500
Transport	961,300	968,000	920,500	920,500	920,500
TOTAL EXPENDITURE	37,452,300	37,458,700	37,428,700	37,709,600	38,089,600

Income					
Customer and Client Receipts	(6,769,600)	(6,938,500)	(6,603,600)	(6,620,300)	(6,646,500)
Government Grants	(16,753,000)	(16,738,000)	(16,721,600)	(16,716,300)	(16,704,900)
Interest Receivable	(124,600)	(87,300)	(98,000)	(100,600)	(100,600)
Other Grants and Contributions	(734,000)	(724,800)	(741,000)	(731,000)	(721,000)
TOTAL INCOME	(24,381,200)	(24,488,600)	(24,164,200)	(24,168,200)	(24,173,000)

Transfers To / (From) Reserves					
Transfer to / (from) General Fund	(1,943,700)	0	0	(24,000)	0
Transfer to / (from) Earmarked Reserves	1,700,200	224,200	232,600	573,100	565,100
Statutory MRP	442,900	572,500	572,500	572,500	572,500
Transfers To / (From) Reserves	199,400	796,700	805,100	1,121,600	1,137,600

Amount to be met from Government Grant or Council Tax	13,270,500	13,766,800	14,069,600	14,663,000	15,054,200
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FUNDED BY:					
Business Rate Retention Scheme	1,989,000	2,929,200	2,990,800	3,241,400	3,290,100
Collection Fund Surplus - Council Tax	167,500	100,000	100,000	100,000	100,000
COVID Grants	675,000	0	0	0	0
Parish Council Tax Requirement	2,185,000	2,228,700	2,273,300	2,318,800	2,365,200
New Homes Bonus	712,100	83,000	0	0	0
Other Government Grants	831,100	622,200	623,500	624,500	625,600
Council Tax Requirement	6,710,800	6,946,700	7,208,700	7,480,700	7,762,900

Grand Total	13,270,500	12,909,800	13,196,300	13,765,400	14,143,800
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Balanced Budget/Cumulative Savings Target	0	857,000	873,300	897,600	910,400
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